Deep Roots

Honed in the Marcellus and applied in other basins, Greylock has vast experience both efficiently drilling and effectively operating thousands of wells throughout Appalachia, the Rockies... and beyond.

Experts in the Field. Our Team comprises accomplished, innovative specialists who have operated assets for more than 40 years, in multiple basins, and developed leading-edge, unconventional wells for nearly 15 years.

Grounded in Mission

Mission. Producing and delivering energy that powers our communities and improves lives.

Core Values. Approaching every action, interaction, and decision with Integrity, Excellence, Collaboration, Empowerment, and Humility.

ESG Commitment. Emphasizing Greylock’s record of responsible operations by prioritizing key environmental, social, and governance metrics.
Strong Team

Kyle M. Mork
President & Chief Executive Officer

J. Michael Forbes
Executive Vice President & Chief Financial Officer

Ryan Deaderick
Executive Vice President & Chief Operating Officer

Drew McCallister
Senior Vice President & General Counsel
Unique Skillsets

Skilled at Developing Assets

**Upstream.** Vast experience drilling, completing, and operating thousands of wells – at greater depths and increasingly longer laterals.

**Midstream.** Providing best-in-class gathering and transportation with a unique approach to solving operational and commercial challenges, which enables Greylock to lay pipelines and operate facilities to serve our needs and also those of large-scale end users.

Adept at Operating Assets

Experts at safely, efficiently, and cost-effectively operating assets for the long-term.

**Effective.** Capitalizing on existing assets to maximize efficiencies and production.

**Innovative.** Applying the latest technologies to transform good assets into outstanding assets.

**Versatile.** Ability to economically operate both unconventional and conventional assets.
Expertise in Appalachia

• ~900,000 gross deep acres in the Appalachian Basin
• ~500 BCFE of proved reserves
• Multi-year development inventory in Greene County and throughout the Marcellus fairway

• 4,300+ conventional wells
• 100+ BCFE in conventional PDP reserves
• 49 counties in West Virginia, Pennsylvania, Kentucky, and Virginia
Expertise in Appalachia

- **15,000+ net acres** in Greene County, PA
- **Multi-year, core dry-gas Marcellus development** with compelling returns at current strip gas prices
- **5-10 wells** drilled/year, with the ability to adjust depending on prices
- Strong experience drilling multiple wells over **10,000’ horizontal wellbore**
- Successful history of lease acquisitions and trades to expand position
Expertise in the Rockies

In Q1 2022, Greylock acquired ~1,400 producing wells in the Uinta and Green River basins from a large operator. This acquisition resulted in:

**Increased Production**
- >50% increase in production
- >20x increase in oil production

**Diversified Products**
- 8% oil/NGL commodity mix vs. current 100% gas
- Provides Greylock access to valuable Rockies & So. California markets

**Accelerated Growth**
- 15+ years of highly economic, liquids-rich inventory
- Immediately positions Greylock as a low-leverage cashflow vehicle, prepared for further accretive acquisitions
Expertise in Midstream

- **Gathering and transportation** for upstream producers
- Develops “last mile” pipeline infrastructure for manufacturers and power generators
- **Infrastructure** for site selection and development projects
- **Gas marketing**
- **Water infrastructure**

**Recent and Active Projects**
- Large power generator in Pennsylvania
- One of the largest steel producers in the US; this new asset will be in service this month, further expanding our portfolio of unaffiliated midstream customers
<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
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<tbody>
<tr>
<td>June 15, 2022</td>
<td>Biden calls for more production and lower profits in letter to U.S. oil refiners</td>
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<tr>
<td>October 28, 2021</td>
<td>Democrats Challenge Big Oil Executives From Shell, Exxon, Chevron Over Climate Policy</td>
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<tr>
<td>January 20, 2021</td>
<td>Biden Order Blocks Keystone XL Pipeline</td>
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<tr>
<td>June 17, 2022</td>
<td>Biden announces new initiatives to curb methane during international climate meeting</td>
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<tr>
<td>April 6, 2022</td>
<td>Blamed for high gas prices, oil executives defend themselves at a House hearing.</td>
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<tr>
<td>April 5, 2022</td>
<td>Biden looks for ways to increase Canadian oil imports without adding pipelines</td>
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Short-Term Issues Facing Pipelines

Stalled interstate pipelines
• Lack of infrastructure creates challenges for the industry, the state, and the everyday consumer
• Inconsistency in federal priorities; lack of federal mandate to enable complete construction
• State & local challenges brought by groups opposed to development can have outsized impacts on completion

Costs of development
• Inflationary environment
  • Material (steel up 100% in some cases)
  • Labor
• Regulatory uncertainty/impediments increase time/costs
Long-Term Issues Facing Pipelines

Lack of regulatory certainty and messaging

Creating demand locally and regionally

• Power generation
• Manufacturing
Opportunities

Need for interstate pipelines

Creating demand locally and regionally

Increased regulatory certainty

Better coordination with contiguous states